

Beat: Politics

## PARIS TRYING TO SOLVE THE HOUSING CRISIS

### THE GRAND PARIS, IS IT THE SOLUTION ?

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**USPA NEWS** - The city of Paris French capital, ranked the second most expensive city in the world for living, makes housing inaccessible both to become the owner or tenant (Square meter m2 Price varies € 6,000 to € 12,000). The rental is also difficult or impossible for some (poorly housed rate).

### PARIS HOUSING CRISIS AND SPECULATION IN REAL ESTATE

As rising rents and property prices keep increasing for a number of households struggling in housing the accessibility is very difficult to find accommodation in Paris, as well become the owner or tenant, because of the very high prices. This price surge followed the 2008 financial crisis that spawned parallel real estate speculation, and Paris is struggling to recover in terms of housing.

According to the latest survey, published by consulting firm "The Economist Intelligence Unit": in a study that compares living standards in 131 cities from 400 representative prices of 160 products and services (food, gas, rent ... ), class Paris the second most expensive in the world after Singapore and before Switzerland, with an index of cost of living 129.

The cost of living does not encourage buyers to become owners of their house or apartment in Île de France, Paris.

According to "Le Figaro", the price per square meter ranges on average between € 10 220 (1, 2, 3, 4th heart of Paris chic and tourist), € 12,000 (5, 6, 7th popular with buyers), € 8,500 (9, 10, 13, 14, 15th heterogeneous), 8, 16, 17th) € 6,500 (18, 19, 20th most popular neighbourhoods). The gap is almost doubled.

This means that, the price per square meter ranges with a strong deviation, doubled between the most exclusive neighbourhoods and so-called popular neighbourhoods.

In fact, for the lease, it is very difficult to find accommodation with revenues growing too less compared to the recommended 33% versus the price of a rental in Paris, Ile de France. ( See article <http://www.newsrama.uspa24.com/bericht-3076/le-nouveau-grand-paris-is-a-huge-ambitious-project.html>).

Regarding Parisians (Paris, Ile De France), looking for rentals, the city of Paris (Currently led by Mayor Anne Hidalgo (Socialist Party) has decided to build more, in the right place at prices to meet Parisians to the budget.

### THE SOCIAL HOUSING POLICY : AGENDA IS TO BE ACCELERATED BY THE NEW "GRAND PARIS"

The goal is to move towards the construction of 70 000 housing units each year for 25 years, against 42,000 today.

Le Grand Paris aims to think the city of tomorrow, durable, creative and supportive. This ambition is to build nearly 1.5 million additional housing.

This windfall of new apartments is expected to meet part of the housing shortage that exists in Paris. "We list every year 45,000 new registered in the register of housing applicants and the turnover rate is very low," says the deputy mayor of Paris Yann Brossart. However, these constructions: "At the rate of 1,500 new homes per year," should have no impact on the real estate market continues to surge.

The project of the new Grand Paris, leads contractual procedures, operationally oriented, binding the State, and represented by the regional prefect, municipalities and their signatory groups. The region of Ile-de-France, departments and a number of institutional actors including Paris Grand Paris Metropole International Workshop of Greater Paris and the Association of Mayors of Ile-de-France are also involved in these steps to find a quick solution to the housing crisis.

### THE ILE DE FRANCE PREFECTURE TO ACCELERATE TO MEET THE REQUEST OF SOCIAL HOUSING?

Jean Daubigny, Prefect of the Ile de France, Paris, said at the meeting at the Economic and Social Council (CESER) "As you know, the Ile-de-France, like the country, experiencing a difficult economic and social situation, with an unemployment rate of nearly 8.6% in

the fourth quarter of 2012, about 11% of assets in a precarious situation, plus the daily difficulties for Parisians in terms of access to housing. Furthermore, the Ile-de-France is affected by multiple regional inequalities.

The prefect, M Jean Daubigny, ends on differences generating inequalities to be rebalanced by the opportunity of the "Grand Paris" which "Is now well underway and will be realized very quickly because the activity of the entire city suffers these imbalances". He adds that these calibrations will focus on:

- The need to ask all jurisdictions to make a significant effort for consolidation and development of social housing in the area of housing policy;
- The search for a solution through legislation to create a single regional land public institution (EPFR), whose activities contribute to the regulation of the land market;

#### PARIS HAS A CLEAR GOAL : WIN THIS BET OF SOLVING THE HOUSING CRISIS IN PARALLEL OF THE CLIMATE CHALLENGE -----

As part of the period, in 2030, the city will have to take account of the fight against climate change. A sustainable city consumes less and better, must be the place of sobriety, protection of natural areas and improving the living environment. Above all, Paris hopes to breathe better in two ways, with its future green initiatives while winning the second bet to accelerate the construction process and access to acquisitions housing the poorly housed, affecting a large part of the "Franciliens"<sup>[7]</sup>.

For more information see : [www.gouvernement.fr](http://www.gouvernement.fr), <http://grandparisdeveloppement.com/>, <http://www.territoires.gouv.fr/Grand-Paris>, <http://english.iledefrance.fr/daily-action/housing>, <http://www.paris.fr/metropole>, <http://www.drihl.ile-de-france.developpement-durable.gouv.fr/>, <http://www.lecese.fr/>

#### **Article online:**

<https://www.uspa24.com/bericht-3106/paris-trying-to-solve-the-housing-crisis.html>

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